TOWN OF WAYNE

Incorporated February 12, 1798

3 Lovejoy Pond Rd Wayne, Maine 04284 Telephone: 207-685-4983

Fax: 207-685-3836

EMPLOYEE RETIREMENT PLAN POLICY

Effective on January 1, 2010

Town agrees to pay up to five percent (5%) into a 457 Deferred Compensation Plan or other Retirement Plan established for the Employee, contingent on a one-to-one match to the five percent total figure by the Employee, who also may elect at his/her own option, and with no Town contribution, to defer additional monies into the retirement plan. Participation in Social Security is mandatory, with both the Town and Employee making the required contributions. All appropriations for this policy must be approved annually at Town Meeting.

Gary Kenny

Parroll Paradis

Lawrence Stewart

Attested by Martha Bennett

David Criss

Raymond Giglio